



# Trading Terms (MT5 and Bierbaum Pro)

Contract Specifications and Margin Requirements  
for clients trading through MT5 and BierbaumPro platforms

Effective from 09 September 2020

*CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. The majority of retail investor accounts lose money when trading CFDs. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money. Read [full risk disclosure](#).*



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**Contract Specifications MT5**  
Average spreads and swaps calculated for Q1, 2020.

YMBOLS	GROUP	CONTRACT SIZE, (base currency)	AVERAGE SPREAD <sup>1</sup>	AVERAGE SWAP <sup>2</sup> LONG	AVERAGE SWAP <sup>2</sup> SHORT	AVERAGE NEGATIVE SLIPPAGE	AVERAGE POSITIVE SLIPPAGE
AUD/CAD	FX	100,000	0.00025	-5.39538	-0.66154	n/a	n/a
AUD/CHF	FX	100,000	0.00021	0.46154	-4.60000	n/a	n/a
AUD/JPY	FX	100,000	0.01791	-0.84615	-3.61538	n/a	n/a
AUD/NZD	FX	100,000	0.00035	-5.00154	-2.24615	n/a	n/a
AUD/USD	FX	100,000	0.00012	-4.02308	-0.03077	n/a	n/a
CAD/CHF	FX	100,000	0.00021	2.42615	-6.95385	n/a	n/a
CHF/JPY	FX	100,000	0.02513	-5.91231	-1.40000	n/a	n/a
CHF/RUB	FX	100,000	0.21499	-143.66300	97.75380	n/a	n/a
EUR/AUD	FX	100,000	0.00040	-11.36620	-0.03077	n/a	n/a
EUR/CAD	FX	100,000	0.00028	-13.88460	3.29231	n/a	n/a
EUR/CHF	FX	100,000	0.00020	-2.96154	-4.00000	n/a	n/a
EUR/CZK	FX	100,000	0.03560	-10.63380	-7.01538	n/a	n/a
EUR/GBP	FX	100,000	0.00020	-5.82000	-0.01538	n/a	n/a
EUR/JPY	FX	100,000	0.01997	-5.49538	-2.40000	n/a	n/a
EUR/NOK	FX	100,000	0.01876	-92.38310	20.21540	0.00	0.00
EUR/NZD	FX	100,000	0.00058	-14.01230	1.70769	n/a	n/a
EUR/PLN	FX	100,000	0.00402	-40.72620	9.86154	n/a	n/a
EUR/RUB	FX	100,000	0.09391	-149.89200	100.96900	n/a	n/a
EUR/SEK	FX	100,000	0.01094	-45.68920	-27.60000	n/a	n/a
EUR/TRY	FX	100,000	0.00531	-99.26620	52.49230	n/a	n/a
EUR/USD	FX	100,000	0.00009	-8.43846	3.93846	0.00	0.00
GBP/AUD	FX	100,000	0.00062	-6.93385	-6.36923	n/a	n/a
GBP/CAD	FX	100,000	0.00047	-10.66310	-1.07692	n/a	n/a
GBP/CHF	FX	100,000	0.00035	0.74769	-8.96923	n/a	n/a
GBP/JPY	FX	100,000	0.02833	-1.68615	-7.98462	n/a	n/a
GBP/NZD	FX	100,000	0.00087	-9.80462	-4.26154	n/a	n/a
GBP/RUB	FX	100,000	0.13309	-149.35400	90.83080	n/a	n/a
GBP/USD	FX	100,000	0.00018	-5.67846	0.96923	n/a	n/a
JPY/RUB	FX	100,000	0.00124	-11.76460	7.41538	n/a	n/a
NZD/CAD	FX	100,000	0.00032	-4.10462	-1.40000	n/a	n/a
NZD/JPY	FX	100,000	0.02431	0.09538	-4.36923	n/a	n/a
NZD/USD	FX	100,000	0.00016	-3.05538	-1.01538	n/a	n/a
USD/CAD	FX	100,000	0.00017	-2.40000	-2.01538	n/a	n/a
USD/CHF	FX	100,000	0.00017	4.84462	-7.93846	n/a	n/a
USD/CNH	FX	100,000	0.00114	-50.00000	-10.00000	n/a	n/a
USD/CZK	FX	100,000	0.01983	-8.28615	-7.01538	n/a	n/a
USD/DKK	FX	100,000	0.00079	20.24150	-66.98460	n/a	n/a
USD/JPY	FX	100,000	0.01107	3.37692	-6.95385	n/a	n/a
USD/MXN	FX	100,000	0.01050	-371.96900	238.70800	n/a	n/a
USD/NOK	FX	100,000	0.00938	-30.04920	-34.16920	n/a	n/a



## Contract Specifications MT5

Average spreads and swaps calculated for Q1, 2020.

YMBOLS	GROUP	CONTRACT SIZE, (base currency)	AVERAGE SPREAD <sup>1</sup>	AVERAGE SWAP <sup>2</sup> LONG	AVERAGE SWAP <sup>2</sup> SHORT	AVERAGE NEGATIVE SLIPPAGE	AVERAGE POSITIVE SLIPPAGE
USD/PLN	FX	100,000	0.00222	-13.87380	-13.29230	n/a	n/a
USD/RUB	FX	100,000	0.02982	-87.38460	64.92310	-1.33	0.07
USD/SEK	FX	100,000	0.00651	15.56920	-82.20000	n/a	n/a
USD/SGD	FX	100,000	0.00030	-2.14154	-7.23077	n/a	n/a
USD/TRY	FX	100,000	0.00560	-150.06200	108.06200	n/a	n/a
USD/ZAR	FX	100,000	0.01809	-268.60000	164.40000	n/a	n/a
XAG/USD	Metals	5,000	0.02047	-5.98462	-5.98462	n/a	n/a
XAU/USD	Metals	100	0.45795	-8.00000	-2.38462	n/a	n/a
XPD/USD	Metals	100	63.08240	-8.13846	-7.13846	n/a	n/a
XPT/USD	Metals	100	2.52774	-5.98462	0.00000	n/a	n/a

### 1. Spreads

Average spread includes periods of normal and low liquidity and reflects values applicable during the previous quarter, as specified above.

Actual spread is floating, it depends on market conditions and may vary significantly from the average spread. Current spread is available for review in MT5 platform.

### 2. Swaps

Swaps are calculated on a daily basis and depend on the interest rate differential between the countries of traded currencies.

Average swap reflects an average value applicable during the previous quarter, specified above.

Current swap for each currency pair can be viewed in MT5 platform.

For SPOT (Today+1) traded instruments, swap is charged/accrued in triple amount from Wednesday to Thursday.

For TOM (Today+2) traded instruments (RUB pairs, USDTRY, USDCAD), swap is charged/accrued in triple amount from Thursday to Friday.

### 3. Slippage

Average slippage values in pips are reported for the period from September 1st, 2019 to December 31st, 2019.

Pairs marked as "n/a" have not been traded in MT5 by our clients during the reporting period and therefore slippage data is not available.

### Important notice:

You are prompt to take into account the standard deviation as a volatility indicator. If the standard deviation for a pair is large, then price values are scattered, which means that volatility is high. If the standard deviation is low, prices are less scattered and volatility is low. The standard deviation as a volatility indicator is one of the standard tools of MT5 platform and you can find it in the "Trend" folder, within the "Navigator" window.



**Contract Specifications BBPro**  
From 01.01.2020

SYMBOLS	GROUP	MIN SPREAD (PIPS) <sup>1</sup>
AUD/CAD	FX	1.00
AUD/CHF	FX	1.00
AUD/JPY	FX	1.00
AUD/NZD	FX	1.00
AUD/USD	FX	0.40
BYN/RUB	FX	9.00
CAD/CHF	FX	1.00
CAD/JPY	FX	0.50
CHF/JPY	FX	0.01
CNH/RUB	FX	0.30
EUR/AUD	FX	1.00
EUR/CAD	FX	1.00
EUR/CHF	FX	8.00
EUR/CNY	FX	4.00
EUR/CZK	FX	11.00
EUR/DKK	FX	5.00
EUR/GBP	FX	0.50
EUR/HKD	FX	8.00
EUR/JPY	FX	0.60
EUR/MXN	FX	50.00
EUR/NOK	FX	15.00
EUR/NZD	FX	3.00
EUR/PLN	FX	11.00
EUR/RUB	FX	1.00
EUR/SEK	FX	14.00
EUR/SGD	FX	1.30
EUR/TRY	FX	20.00
EUR/USD	FX	0.40
GBP/AUD	FX	1.00
GBP/CAD	FX	1.00
GBP/CHF	FX	1.00
GBP/JPY	FX	1.00
GBP/NZD	FX	1.00
GBP/RUB	FX	1.50
GBP/USD	FX	0.40
HKD/RUB	FX	0.20
KZT/RUB	FX	4.00
NZD/CAD	FX	1.50
NZD/CHF	FX	1.00
NZD/JPY	FX	1.00



**Contract Specifications BBPro**  
From 01.01.2020

SYMBOLS	GROUP	MIN SPREAD (PIPS) <sup>1</sup>
NZD/USD	FX	0.40
USD/BYN	FX	60.00
USD/CAD	FX	1.00
USD/CHF	FX	0.50
USD/CNH	FX	4.00
USD/CZK	FX	11.00
USD/DKK	FX	4.00
USD/JPY	FX	0.30
USD/HKD	FX	8.00
USD/KZT	FX	45.00
USD/MXN	FX	50.00
USD/PLN	FX	11.00
USD/RUB	FX	0.60
USD/SEK	FX	7.00
USD/SGD	FX	1.30
USD/TRY	FX	20.00
USD/ZAR	FX	50.00
XAG/USD	Metals	1.50
XAU/USD	Metals	12.00
XPD/USD	Metals	100.00
XPT/USD	Metals	100.00

**Notes:**

1. Minimum spread refers to the absolute minimum value in Bierbarmpro platform for a given instrument. Actual spread is floating, it depends on market conditions and may vary significantly from the minimum spread. Current spread is available for review in Bierbaumpro platform.



## Margin Requirements for Retail Clients

SYMBOLS	GROUP	EQUITY BELOW \$50 000		EQUITY \$50 000 - \$200 000		EQUITY \$200 000-\$2 000 000		EQUITY ABOVE \$2 000 000	
		Leverage	Stop out <sup>1</sup> %	Leverage	Stop out <sup>1</sup> %	Leverage	Stop out <sup>1</sup> %	Leverage	Stop out <sup>1</sup> %
AUD/CAD	FX	1:20	50	1:20	50	1:20	50	1:20	50
AUD/CHF	FX	1:20	50	1:20	50	1:20	50	1:20	50
AUD/JPY	FX	1:20	50	1:20	50	1:20	50	1:20	50
AUD/NZD	FX	1:20	50	1:20	50	1:20	50	1:20	50
AUD/USD	FX	1:20	50	1:20	50	1:20	50	1:20	50
BYN/RUB	FX	1:2	50	1:2	50	1:2	50	1:2	50
CAD/CHF	FX	1:30	50	1:25	50	1:20	50	1:20	50
CAD/JPY	FX	1:30	50	1:30	50	1:30	50	1:30	50
CHF/JPY	FX	1:30	50	1:25	50	1:20	50	1:20	50
CHF/RUB	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/AUD	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/CAD	FX	1:30	50	1:30	50	1:30	50	1:30	50
EUR/CHF	FX	1:30	50	1:25	50	1:20	50	1:20	50
EUR/CNY	FX	1:20	50	1:10	50	1:5	50	1:5	50
EUR/CZK	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/DKK	FX	1:20	50	1:10	50	1:5	50	1:5	50
EUR/GBP	FX	1:30	50	1:30	50	1:30	50	1:30	50
EUR/HKD	FX	1:2	50	1:2	50	1:2	50	1:2	50
EUR/JPY	FX	1:30	50	1:30	50	1:30	50	1:30	50
EUR/MXN	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/NOK	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/NZD	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/PLN	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/RUB	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/SEK	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/SGD	FX	1:20	50	1:20	50	1:10	50	1:10	50
EUR/TRY	FX	1:20	50	1:20	50	1:10	50	1:10	50
EUR/USD	FX	1:30	50	1:30	50	1:30	50	1:30	50
GBP/AUD	FX	1:20	50	1:20	50	1:20	50	1:20	50
GBP/CAD	FX	1:30	50	1:30	50	1:30	50	1:30	50
GBP/CHF	FX	1:30	50	1:25	50	1:20	50	1:20	50
GBP/JPY	FX	1:30	50	1:30	50	1:30	50	1:30	50
GBP/NZD	FX	1:20	50	1:20	50	1:20	50	1:20	50
GBP/RUB	FX	1:20	50	1:20	50	1:20	50	1:20	50
GBP/USD	FX	1:30	50	1:30	50	1:30	50	1:30	50
JPY/RUB	FX	1:20	50	1:20	50	1:20	50	1:20	50
KZT/RUB	FX	1:1	50	1:1	50	1:1	50	1:1	50
NZD/CAD	FX	1:20	50	1:20	50	1:20	50	1:20	50
NZD/CHF	FX	1:30	50	1:30	50	1:20	50	1:20	50



## Margin Requirements for Retail Clients

SYMBOLS	GROUP	EQUITY BELOW \$50 000		EQUITY \$50 000 - \$200 000		EQUITY \$200 000-\$2 000 000		EQUITY ABOVE \$2 000 000	
		Leverage	Stop out <sup>1</sup> %	Leverage	Stop out <sup>1</sup> %	Leverage	Stop out <sup>1</sup> %	Leverage	Stop out <sup>1</sup> %
NZD/JPY	FX	1:20	50	1:20	50	1:20	50	1:20	50
NZD/USD	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/BYN	FX	1:2	50	1:2	50	1:2	50	1:2	50
USD/CAD	FX	1:30	50	1:30	50	1:30	50	1:30	50
USD/CHF	FX	1:30	50	1:30	50	1:20	50	1:20	50
USD/CNH	FX	1:20	50	1:10	50	1:5	50	1:5	50
USD/CZK	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/DKK	FX	1:20	50	1:10	50	1:5	50	1:5	50
USD/HKD	FX	1:2	50	1:2	50	1:2	50	1:2	50
USD/KZT	FX	1:1	50	1:1	50	1:1	50	1:1	50
USD/JPY	FX	1:30	50	1:30	50	1:30	50	1:30	50
USD/MXN	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/NOK	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/PLN	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/RUB	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/SEK	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/SGD	FX	1:20	50	1:20	50	1:10	50	1:10	50
USD/TRY	FX	1:20	50	1:20	50	1:10	50	1:10	50
USD/ZAR	FX	1:20	50	1:20	50	1:10	50	1:10	50
XAG/USD	Metals	1:10	50	1:10	50	1:10	50	1:10	50
XAU/USD	Metals	1:20	50	1:20	50	1:20	50	1:20	50
XPDUSD	Metals	1:10	50	1:10	50	1:10	50	1:10	50
XPT/USD	Metals	1:10	50	1:10	50	1:10	50	1:10	50

Notes:

1. Stop-out level is on a per account basis and is activated at the first market price at the level below the predetermined margin





## Margin Requirements for Non-Retail Clients

SYMBOLS	GROUP	EQUITY BELOW \$50 000		EQUITY \$50 000-\$200 000		EQUITY \$200 000-\$2 000 000		EQUITY ABOVE \$2 000 000	
		Leverage	Stop out <sup>1</sup> %	Leverage	Stop out <sup>1</sup> %	Leverage	Stop out <sup>1</sup> %	Leverage	Stop out <sup>1</sup> %
AUD/CAD	FX	1:100	20	1:50	20	1:40	30	1:30	40
AUD/CHF	FX	1:50	20	1:25	20	1:20	30	1:20	40
AUD/JPY	FX	1:100	20	1:50	20	1:40	30	1:30	40
AUD/NZD	FX	1:100	20	1:50	20	1:40	30	1:30	40
AUD/USD	FX	1:100	20	1:50	20	1:40	30	1:30	40
BYN/RUB	FX	1:2	20	1:2	20	1:2	20	1:2	20
CAD/CHF	FX	1:50	20	1:25	20	1:20	30	1:20	40
CAD/JPY	FX	1:100	20	1:50	20	1:40	30	1:30	40
CHF/JPY	FX	1:50	20	1:25	20	1:20	30	1:20	40
CHF/RUB	FX	1:50	20	1:25	20	1:20	30	1:20	40
EUR/AUD	FX	1:100	20	1:50	20	1:40	30	1:30	40
EUR/CAD	FX	1:100	20	1:50	20	1:40	30	1:30	40
EUR/CHF	FX	1:50	20	1:25	20	1:20	30	1:20	40
EUR/CNY	FX	1:20	20	1:10	20	1:5	30	1:5	40
EUR/CZK	FX	1:50	20	1:25	20	1:20	30	1:20	40
EUR/DKK	FX	1:20	20	1:10	20	1:5	30	1:5	40
EUR/GBP	FX	1:100	20	1:50	20	1:40	30	1:30	40
EUR/HKD	FX	1:2	20	1:2	20	1:2	20	1:2	20
EUR/JPY	FX	1:200	20	1:100	20	1:75	30	1:50	40
EUR/MXN	FX	1:50	20	1:25	20	1:20	30	1:20	40
EUR/NOK	FX	1:100	20	1:50	20	1:40	30	1:30	40
EUR/NZD	FX	1:100	20	1:50	20	1:40	30	1:30	40
EUR/PLN	FX	1:50	20	1:25	20	1:20	30	1:20	40
EUR/RUB	FX	1:50	20	1:25	20	1:20	30	1:20	40
EUR/SEK	FX	1:100	20	1:50	20	1:40	30	1:30	40
EUR/SGD	FX	1:25	20	1:20	20	1:10	30	1:10	40
EUR/TRY	FX	1:25	20	1:20	20	1:10	30	1:10	40
EUR/USD	FX	1:200	20	1:100	20	1:75	30	1:50	40
GBP/AUD	FX	1:100	20	1:50	20	1:40	30	1:30	40
GBP/CAD	FX	1:100	20	1:50	20	1:40	30	1:30	40
GBP/CHF	FX	1:50	20	1:25	20	1:20	30	1:20	40
GBP/JPY	FX	1:100	20	1:50	20	1:40	30	1:30	40
GBP/NZD	FX	1:100	20	1:50	20	1:40	30	1:30	40
GBP/RUB	FX	1:50	20	1:25	20	1:20	30	1:20	40
GBP/USD	FX	1:100	20	1:50	20	1:40	30	1:30	40
JPY/RUB	FX	1:50	20	1:25	20	1:20	30	1:20	40
KZT/RUB	FX	1:1	50	1:1	50	1:1	50	1:1	50
NZD/CAD	FX	1:100	20	1:50	20	1:40	30	1:30	40
NZD/CHF	FX	1:50	20	1:25	20	1:20	30	1:20	40



## Margin Requirements for Non-Retail Clients

SYMBOLS	GROUP	EQUITY BELOW \$50 000		EQUITY \$50 000-\$200 000		EQUITY \$200 000-\$2 000 000		EQUITY ABOVE \$2 000 000	
		Leverage	Stop out <sup>1</sup> %	Leverage	Stop out <sup>1</sup> %	Leverage	Stop out <sup>1</sup> %	Leverage	Stop out <sup>1</sup> %
NZD/JPY	FX	1:100	20	1:50	20	1:40	30	1:30	40
NZD/USD	FX	1:100	20	1:50	20	1:40	30	1:30	40
USD/BYN	FX	1:2	20	1:2	20	1:2	20	1:2	20
USD/CAD	FX	1:100	20	1:50	20	1:40	30	1:30	40
USD/CHF	FX	1:50	20	1:30	20	1:20	30	1:20	40
USD/CNH	FX	1:20	20	1:10	20	1:5	30	1:5	40
USD/CZK	FX	1:50	20	1:25	20	1:20	30	1:20	40
USD/DKK	FX	1:20	20	1:10	20	1:5	30	1:5	40
USD/HKD	FX	1:2	20	1:2	20	1:2	20	1:2	20
USD/KZT	FX	1:1	50	1:1	50	1:1	50	1:1	50
USD/JPY	FX	1:200	20	1:100	20	1:75	30	1:50	40
USD/MXN	FX	1:50	20	1:25	20	1:20	30	1:20	40
USD/NOK	FX	1:100	20	1:50	20	1:40	30	1:30	40
USD/PLN	FX	1:50	20	1:25	20	1:20	30	1:20	40
USD/RUB	FX	1:50	20	1:25	20	1:20	30	1:20	40
USD/SEK	FX	1:100	20	1:50	20	1:40	30	1:30	40
USD/SGD	FX	1:25	20	1:20	20	1:10	30	1:10	40
USD/TRY	FX	1:25	20	1:20	20	1:10	30	1:10	40
USD/ZAR	FX	1:25	20	1:20	20	1:10	30	1:10	40
XAG/USD	Metals	1:25	20	1:20	20	1:10	30	1:10	40
XAU/USD	Metals	1:50	20	1:25	20	1:20	30	1:20	40
XPD/USD	Metals	1:50	20	1:25	20	1:20	30	1:20	40
XPT/USD	Metals	1:25	20	1:20	20	1:10	30	1:10	40

### Notes:

1. Stop-out level is on a per account basis and is activated at the first market price at the level below the predetermined margin



**Eurobond CFDs**  
Trading Terms for Retail Clients

INSTRUMENT	CURR.	SYMBOL	EXPIRATION	ANNUAL COUPON YIELD <sup>1</sup> (%)	ANNUAL COUPON YIELD WITH LEVERAGE <sup>1,2</sup> (%)	COUPON YIELD PAID OUT DAILY AS SWAP <sup>1,2</sup> (\$)	COUPON YIELD ACCRUED PER ANNUM <sup>1,2</sup> (\$)	FIXED SPREAD (PIPS)	ANNUAL FUNDING RATE <sup>2</sup> (%)	ANNUAL FUNDING FEE <sup>2</sup> (\$)	LEVERAGE	STOP OUT <sup>3</sup>
ALFA BANK 21 USD 7.75	USD	A21_#5	28/04/2021	7.750	23.750	0.65	237.25	5000	3.75	150.00	1:5	60%
VNESHECONOMBANK 22 USD 6.025	USD	V22_#5	05/07/2022	6.025	15.125	0.41	149.65	5000	3.75	150.00	1:5	60%
SBERBANK 22 USD 6.125	USD	S22_#5	07/02/2022	6.125	15.625	0.42	153.30	5000	3.75	150.00	1:5	60%
GAZPROM 22-1 USD 6.51	USD	G22_#5	07/03/2022	6.510	17.550	0.48	175.20	5000	3.75	150.00	1:5	60%
GAZPROM 22-2 USD 4.95	USD	GG2_#5	19/07/2022	4.950	9.750	0.26	94.90	5000	3.75	150.00	1:5	60%
GAZPROMNEFT 22 USD 4.375	USD	GN2_#5	19/09/2022	4.375	6.875	0.18	65.70	5000	3.75	150.00	1:5	60%
LUKOIL 20 USD 6.125	USD	L20_#5	09/11/2020	6.125	15.625	0.42	153.30	5000	3.75	150.00	1:5	60%
ROSNEFT 22 USD 4.199	USD	R22_#5	06/03/2022	4.199	5.995	0.16	58.40	5000	3.75	150.00	1:5	60%
NORNICKEL 20 USD 5.55	USD	N20_#5	28/10/2020	5.550	12.750	0.34	124.10	5000	3.75	150.00	1:5	60%
RGD 22 USD 5.7	USD	D22_#5	05/04/2022	5.700	13.500	0.36	131.40	5000	3.75	150.00	1:5	60%
RGD 21 EUR 3.374	EUR	D21_#5	20/05/2021	3.374	6.870	0.18	65.70	5000	2.50	100.00	1:5	60%
MTS 23 USD 5.0	USD	M23_#5	30/05/2023	5.000	10.000	0.27	98.55	5000	3.75	150.00	1:5	60%
NOVATEK 21 USD 6.604	USD	NV2_#5	03/02/2021	6.604	18.020	0.49	178.85	5000	3.75	150.00	1:5	60%
VTB 20 USD 6.551	USD	VT2_#5	13/10/2020	6.551	17.755	0.48	175.20	5000	3.75	150.00	1:5	60%
VTB PERPETUAL USD 9.5	USD	VT9_#5	29/12/2049	9.500	32.500	0.89	324.85	5000	3.75	150.00	1:5	60%
GAZPROMBANK PERPETUAL 9.831	USD	GB9_#5	29/12/2049	9.831	34.155	0.93	339.45	5000	3.75	150.00	1:5	60%
SBERBANK 23 USD 5.25	USD	SB3_#5	23/05/2023	5.250	11.250	0.30	109.50	5000	3.75	150.00	1:5	60%
ALFA BANK 21 USD 7.75	USD	A21_#2	06/03/2022	7.750	11.750	0.32	116.80	2000	3.75	37.50	1:2	24%
VNESHECONOMBANK 22 USD 6.025	USD	V22_#2	05/07/2022	6.025	8.300	0.22	80.30	2000	3.75	37.50	1:2	24%
GAZPROM 22-1 USD 6.51	USD	G22_#2	07/03/2022	6.510	9.270	0.25	91.25	2000	3.75	37.50	1:2	24%
GAZPROMNEFT 22 USD 4.375	USD	GN2_#2	19/09/2022	4.375	5.000	0.13	47.45	2000	3.75	37.50	1:2	24%
ROSNEFT 22 USD 4.199	USD	R22_#2	06/03/2022	4.199	4.648	0.12	43.80	2000	3.75	37.50	1:2	24%
RGD 21 EUR 3.374	EUR	D21_#2	20/05/2021	3.374	4.248	0.11	40.15	2000	2.50	25.00	1:2	24%
VTB PERPETUAL USD 9.5	USD	VT9_#2	29/12/2049	9.500	15.250	0.41	149.65	2000	3.75	37.50	1:2	24%
GAZPROMBANK PERPETUAL 9,831	USD	GB9_#2	29/12/2049	9.831	15.912	0.43	156.95	2000	3.75	37.50	1:2	24%
SBERBANK 23 USD 5.25	USD	SB3_#2	23/05/2023	5.250	6.750	0.18	65.70	2000	3.75	37.50	1:2	24%
VEB 23 EUR 4.032	EUR	VE3_#2	21/02/2023	4.032	5.564	0.15	54.75	2000	2.50	25.00	1:2	24%

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## Eurobond CFDs Trading Terms for Retail Clients

INSTRUMENT	CURR.	SYMBOL	EXPIRATION	ANNUAL COUPON YIELD <sup>1</sup> (%)	ANNUAL COUPON YIELD WITH LEVERAGE <sup>1,2</sup> (%)	COUPON YIELD PAID OUT DAILY AS SWAP <sup>1,2</sup> (\$)	COUPON YIELD ACCRUED PER ANNUM <sup>1,2</sup> (\$)	FIXED SPREAD (PIPS)	ANNUAL FUNDING RATE <sup>2</sup> (%)	ANNUAL FUNDING FEE <sup>2</sup> (\$)	LEVERAGE	STOP OUT <sup>3</sup>
GAZPROM 25 EUR 4.364	EUR	G25_#2	21/03/2025	4.364	6.228	0.17	62.05	2000	2.50	25.00	1:2	24%
GAZPROM 23 EUR 3.125	EUR	G23_#2	17/11/2023	3.125	3.750	0.10	36.50	2000	2.50	25.00	1:2	24%
RGD 23 EUR 4.6	EUR	D23_#2	06/03/2023	4.600	6.700	0.18	65.70	2000	2.50	25.00	1:2	24%
ROYAL BANK OF SCOTLAND 23 EUR 2.5	EUR	RB3_#2	22/03/2023	2.500	2.500	0.06	21.90	2000	2.50	25.00	1:2	24%
HSBC PERPETUAL EUR 4.75	EUR	HE9_#2	29/12/2049	4.750	7.000	0.19	69.35	2000	2.50	25.00	1:2	24%
HSBC PERPETUAL USD 5.625	USD	HU9_#2	29/12/2049	5.625	7.500	0.20	73.00	2000	3.75	37.50	1:2	24%
STANDARD CHARTERED EUR 3.125	EUR	CE4_#2	19/11/2024	3.125	3.750	0.10	36.50	2000	2.50	25.00	1:2	24%
STANDARD CHARTERED USD 5.2	USD	CU4_#2	26/01/2024	5.200	6.650	0.18	65.70	2000	3.75	37.50	1:2	24%
BARCLAYS EUR 2.625	EUR	BE5_#2	11/11/2025	2.625	2.750	0.07	25.55	2000	2.50	25.00	1:2	24%
ALFA BANK 21 USD 7.75	USD	A21_#1	28/04/2021	7.750	7.750	0.21	76.65	2000	n/a	0	1:1	1%
VNESHECONOMBANK 22 USD 6.025	USD	V22_#1	05/07/2022	6.025	6.025	0.16	58.40	2000	n/a	0	1:1	1%
VTB PERPETUAL USD 9.5	USD	VT9_#1	29/12/2049	9.500	9.500	0.26	94.90	2000	n/a	0	1:1	1%
GAZPROMBANK PERPETUAL 9.831	USD	GB9_#1	29/12/2049	9.831	9.831	0.26	94.90	2000	n/a	0	1:1	1%
SBERBANK 23 USD 5.25	USD	SB3_#1	23/05/2023	5.250	5.250	0.14	51.10	2000	n/a	0	1:1	1%
HSBC PERPETUAL EUR 4.75	EUR	HE9_#1	29/12/2049	4.750	4.750	0.13	47.45	2000	n/a	0	1:1	1%
HSBC PERPETUAL USD 5.625	USD	HU9_#1	29/12/2049	5.625	5.625	0.15	54.75	2000	n/a	0	1:1	1%
STANDARD CHARTERED EUR 3.125	EUR	CE4_#1	19/11/2024	3.125	3.125	0.08	29.20	2000	n/a	0	1:1	1%
STANDARD CHARTERED USD 5.2	USD	CU4_#1	26/01/2024	5.200	5.200	0.14	51.10	2000	n/a	0	1:1	1%
BARCLAYS EUR 2.625	EUR	BE5_#1	11/11/2025	2.625	2.625	0.07	25.55	2000	n/a	0	1:1	1%

### Notes:

1. All Coupon Yield calculations are based on price at par (the original value of instrument).
2. The funding fee is the cost for receiving credit in the form of leverage. The funding rate is applied only to the leveraged part of the contract and is deducted from the daily coupon yield. The annual funding fee is calculated as: (Notional amount - Margin) x Funding Rate.
3. Stop-out level is on a per account basis and is activated at the first market price at the level below the predetermined margin.



**Eurobonds CFDs**  
Trading Terms for Non-Retail Clients

INSTRUMENT	CURR.	SYMBOL	EXPIRATION	COUPON YIELD <sup>1</sup> (%)	COUPON YIELD WITH LEVERAGE <sup>1,2</sup> (%)	COUPON YIELD PAID OUT DAILY AS SWAP <sup>1,2</sup> (\$)	COUPON YIELD ACCRUED PER ANNUM <sup>1,2</sup> (\$)	FIXED SPREAD (PIPS MT)	ANNUAL FUNDING RATE <sup>2</sup> (%)	ANNUAL FUNDING FEE <sup>2</sup> (\$)	LEVERAGE	STOP OUT <sup>3</sup>
ALFA BANK 21 USD 7.75	USD	A21_#5	28/04/2021	7.750	23.750	0.65	237.25	5000	3.75	150.00	1:5	60%
VNESHECONOMBANK 22 USD 6.025	USD	V22_#5	05/07/2022	6.025	15.125	0.41	149.65	5000	3.75	150.00	1:5	60%
SBERBANK 22 USD 6.125	USD	S22_#5	07/02/2022	6.125	15.625	0.42	153.30	5000	3.75	150.00	1:5	60%
GAZPROM 22-1 USD 6.51	USD	G22_#5	07/03/2022	6.510	17.550	0.48	175.20	5000	3.75	150.00	1:5	60%
GAZPROM 22-2 USD 4.95	USD	GG2_#5	19/07/2022	4.950	9.750	0.26	94.90	5000	3.75	150.00	1:5	60%
GAZPROMNEFT 22 USD 4.375	USD	GN2_#5	19/09/2022	4.375	6.875	0.18	65.70	5000	3.75	150.00	1:5	60%
LUKOIL 20 USD 6.125	USD	L20_#5	09/11/2020	6.125	15.625	0.42	153.30	5000	3.75	150.00	1:5	60%
ROSNEFT 22 USD 4.199	USD	R22_#5	06/03/2022	4.199	5.995	0.16	58.40	5000	3.75	150.00	1:5	60%
NORNICKEL 20 USD 5.55	USD	N20_#5	28/10/2020	5.550	12.750	0.34	124.10	5000	3.75	150.00	1:5	60%
RGD 22 USD 5.7	USD	D22_#5	05/04/2022	5.700	13.500	0.36	131.40	5000	3.75	150.00	1:5	60%
RGD 21 EUR 3.374	EUR	D21_#5	20/05/2021	3.374	6.870	0.18	65.70	5000	2.50	100.00	1:5	60%
MTS 23 USD 5.0	USD	M23_#5	30/05/2023	5.000	10.000	0.27	98.55	5000	3.75	150.00	1:5	60%
NOVATEK 21 USD 6.604	USD	NV2_#5	03/02/2021	6.604	18.020	0.49	178.85	5000	3.75	150.00	1:5	60%
VTB 20 USD 6.551	USD	VT2_#5	13/10/2020	6.551	17.755	0.48	175.20	5000	3.75	150.00	1:5	60%
VTB PERPETUAL USD 9.5	USD	VT9_#5	29/12/2049	9.500	32.500	0.89	324.85	5000	3.75	150.00	1:5	60%
GAZPROMBANK PERPETUAL 9.831	USD	GB9_#5	29/12/2049	9.831	34.155	0.93	339.45	5000	3.75	150.00	1:5	60%
SBERBANK 23 USD 5.25	USD	SB3_#5	23/05/2023	5.250	11.250	0.30	109.50	5000	3.75	150.00	1:5	60%
ALFA BANK 21 USD 7.75	USD	A21_#2	06/03/2022	7.750	11.750	0.32	116.80	2000	3.75	37.50	1:2	50%
VNESHECONOMBANK 22 USD 6.025	USD	V22_#2	05/07/2022	6.025	8.300	0.22	80.30	2000	3.75	37.50	1:2	50%
GAZPROM 22-1 USD 6.51	USD	G22_#2	07/03/2022	6.510	9.270	0.25	91.25	2000	3.75	37.50	1:2	50%
GAZPROMNEFT 22 USD 4.375	USD	GN2_#2	19/09/2022	4.375	5.000	0.13	47.45	2000	3.75	37.50	1:2	50%
ROSNEFT 22 USD 4.199	USD	R22_#2	06/03/2022	4.199	4.648	0.12	43.80	2000	3.75	37.50	1:2	50%
RGD 21 EUR 3.374	EUR	D21_#2	20/05/2021	3.374	4.248	0.11	40.15	2000	2.50	25.00	1:2	50%
VTB PERPETUAL USD 9.5	USD	VT9_#2	29/12/2049	9.500	15.250	0.41	149.65	2000	3.75	37.50	1:2	50%
GAZPROMBANK PERPETUAL 9,831	USD	GB9_#2	29/12/2049	9.831	15.912	0.43	156.95	2000	3.75	37.50	1:2	50%
SBERBANK 23 USD 5.25	USD	SB3_#2	23/05/2023	5.250	6.750	0.18	65.70	2000	3.75	37.50	1:2	50%
VEB 23 EUR 4.032	EUR	VE3_#2	21/02/2023	4.032	5.564	0.15	54.75	2000	2.50	25.00	1:2	50%



## Eurobonds CFDs Trading Terms for Non-Retail Clients

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GAZPROM 25 EUR 4.364	EUR	G25_#2	21/03/2025	4.364	6.228	0.17	62.05	2000	2.50	25.00	1:2	50%
GAZPROM 23 EUR 3.125	EUR	G23_#2	17/11/2023	3.125	3.750	0.10	36.50	2000	2.50	25.00	1:2	50%
RGD 23 EUR 4.6	EUR	D23_#2	06/03/2023	4.600	6.700	0.18	65.70	2000	2.50	25.00	1:2	50%
ROYAL BANK OF SCOTLAND 23 EUR 2.5	EUR	RB3_#2	22/03/2023	2.500	2.500	0.06	21.90	2000	2.50	25.00	1:2	50%
HSBC PERPETUAL EUR 4.75	EUR	HE9_#2	29/12/2049	4.750	7.000	0.19	69.35	2000	2.50	25.00	1:2	50%
HSBC PERPETUAL USD 5.625	USD	HU9_#2	29/12/2049	5.625	7.500	0.20	73.00	2000	3.75	37.50	1:2	50%
STANDARD CHARTERED EUR 3.125	EUR	CE4_#2	19/11/2024	3.125	3.750	0.10	36.50	2000	2.50	25.00	1:2	50%
STANDARD CHARTERED USD 5.2	USD	CU4_#2	26/01/2024	5.200	6.650	0.18	65.70	2000	3.75	37.50	1:2	50%
BARCLAYS EUR 2.625	EUR	BE5_#2	11/11/2025	2.625	2.750	0.07	25.55	2000	2.50	25.00	1:2	50%
ALFA BANK 21 USD 7.75	USD	A21_#1	28/04/2021	7.750	7.750	0.21	76.65	2000	n/a	0	1:1	50%
VNESHECONOMBANK 22 USD 6.025	USD	V22_#1	05/07/2022	6.025	6.025	0.16	58.40	2000	n/a	0	1:1	50%
VTB PERPETUAL USD 9.5	USD	VT9_#1	29/12/2049	9.500	9.500	0.26	94.90	2000	n/a	0	1:1	50%
GAZPROMBANK PERPETUAL 9.831	USD	GB9_#1	29/12/2049	9.831	9.831	0.26	94.90	2000	n/a	0	1:1	50%
SBERBANK 23 USD 5.25	USD	SB3_#1	23/05/2023	5.250	5.250	0.14	51.10	2000	n/a	0	1:1	50%
HSBC PERPETUAL EUR 4.75	EUR	HE9_#1	29/12/2049	4.750	4.750	0.13	47.45	2000	n/a	0	1:1	50%
HSBC PERPETUAL USD 5.625	USD	HU9_#1	29/12/2049	5.625	5.625	0.15	54.75	2000	n/a	0	1:1	50%
STANDARD CHARTERED EUR 3.125	EUR	CE4_#1	19/11/2024	3.125	3.125	0.08	29.20	2000	n/a	0	1:1	50%
STANDARD CHARTERED USD 5.2	USD	CU4_#1	26/01/2024	5.200	5.200	0.14	51.10	2000	n/a	0	1:1	50%
BARCLAYS EUR 2.625	EUR	BE5_#1	11/11/2025	2.625	2.625	0.07	25.55	2000	n/a	0	1:1	50%

### Notes:

1. All Coupon Yield calculations are based on price at par (the original value of instrument).
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