

Contract Specifications and Margin Requirements

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Risk Warning: CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. 64.8% of retail investor accounts lose money when trading CFDs with this provider. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

Contract Specifications for MT5

Average spreads and swaps calculated for Q2, 2019

Symbols	Group	Contract size , (base currency)	Average spread ¹ (pips)	Average Swap ² long (pips)	Average Swap ² short (pips)	Average Negative Slippage (pips)	Average Positive Slippage (pips)
AUD/CAD	FX	100,000	1.94	-0.22	-0.45	0.00	0.00
AUD/CHF	FX	100,000	3.60	0.35	-0.84	0.00	0.00
AUD/JPY	FX	100,000	2.11	0.30	-0.85	0.00	0.00
AUD/NZD	FX	100,000	4.44	-0.44	-0.28	0.00	0.00
AUD/USD	FX	100,000	2.31	-0.35	-0.16	-2.05	2.91
CAD/CHF	FX	100,000	2.21	0.25	-0.77	0.00	0.00
CHF/JPY	FX	100,000	3.27	-0.61	-0.20	-0.15	0.00
EUR/AUD	FX	100,000	4.32	-1.65	0.55	-2.07	0.80
EUR/CAD	FX	100,000	4.63	-1.45	0.38	-0.23	0.21
EUR/CHF	FX	100,000	2.72	-0.26	-0.54	-0.10	0.10
EUR/CZK	FX	100,000	1.66	-10.10	-7.90	n/a	n/a
EUR/GBP	FX	100,000	1.44	-0.60	-0.02	-2.39	0.59
EUR/JPY	FX	100,000	2.33	-0.53	-0.39	-2.59	2.52
EUR/NOK	FX	100,000	32.37	-7.14	0.33	0.00	0.00
EUR/NZD	FX	100,000	5.24	-1.97	0.81	0.00	0.00
EUR/PLN	FX	100,000	25.09	-3.38	0.38	n/a	n/a
EUR/SEK	FX	100,000	31.44	-4.34	-2.85	n/a	n/a
EUR/TRY	FX	100,000	76.48	-22.61	18.27	n/a	n/a
EUR/USD	FX	100,000	1.40	-0.91	0.51	-16.37	5.64
GBP/AUD	FX	100,000	4.60	-1.36	0.05	-16.50	0.10
GBP/CAD	FX	100,000	2.61	-1.09	-0.11	-0.95	0.22
GBP/CHF	FX	100,000	5.78	0.10	-1.00	-1.33	1.85
GBP/JPY	FX	100,000	3.80	0.00	-1.03	-0.37	6.30
GBP/NZD	FX	100,000	6.11	-1.56	0.20	0.00	0.00
GBP/USD	FX	100,000	2.08	-0.60	0.14	-10.26	5.15
NZD/CAD	FX	100,000	2.18	-0.14	-0.50	0.00	0.00
NZD/JPY	FX	100,000	2.17	0.35	-0.88	0.00	0.00
NZD/USD	FX	100,000	3.31	-0.27	-0.20	-3.23	0.19
USD/CAD	FX	100,000	2.41	-0.20	-0.26	-1.05	0.57
USD/CHF	FX	100,000	1.56	0.79	-1.14	-0.35	0.56
USD/CZK	FX	100,000	1.55	-7.20	-8.40	n/a	n/a
USD/DKK	FX	100,000	11.12	3.71	-8.29	n/a	n/a
USD/JPY	FX	100,000	1.92	0.76	-1.15	-0.63	0.70
USD/MXN	FX	100,000	34.07	-38.30	24.90	0.00	0.00
USD/NOK	FX	100,000	30.66	1.08	-7.02	-6.95	0.00
USD/PLN	FX	100,000	19.37	0.13	-2.76	n/a	n/a
USD/SEK	FX	100,000	31.50	3.47	-9.83	-32.80	0.00
USD/SGD	FX	100,000	4.57	-0.32	-0.62	0.00	0.00
USD/TRY	FX	100,000	51.91	-32.85	29.15	-44.75	9.78
USD/ZAR	FX	100,000	112.46	-20.90	11.10	0.00	14.69
CHF/RUB	FX	100,000	4.70	-179.30	131.90	0.00	0.00
EUR/RUB	FX	100,000	5.98	-226.00	173.00	-2.03	0.21
GBP/RUB	FX	100,000	4.83	-195.00	135.00	-1.10	0.00
JPY/RUB	FX	100,000	16.05	-153.00	111.00	0.00	0.00
USD/RUB	FX	100,000	2.90	-151.00	105.00	-6.21	0.21
XAG/USD	Metals	5,000	4.00	-0.50	-0.50	-0.33	0.90
XAU/USD	Metals	100	30.50	-7.00	-2.00	-165.93	35.22
XPD/USD	Metals	100	541.97	-4.00	-3.00	-32.67	64.75
XPT/USD	Metals	100	233.65	-6.00	0.00	-14.82	14.13

1. Spreads

Average spread includes periods of normal and low liquidity and reflects values applicable during the previous quarter, as specified above.

Actual spread is floating, it depends on market conditions and may vary significantly from the average spread. Current spread is available for review in MT5 platform.

2. Swaps

Swaps are calculated on a daily basis and depend on the interest rate differential between the countries of traded currencies.

Average swap reflects an average value applicable during the previous quarter, specified above.

Current swap for each currency pair can be viewed in MT5 platform.

For SPOT (Today+1) traded instruments, swap is charged/accrued in triple amount from Wednesday to Thursday.

For TOM (Today+2) traded instruments (RUB pairs, USDTRY, USDCAD), swap is charged/accrued in triple amount from Thursday to Friday.

3. Slippage

Average slippage values in pips are reported for the period from July 01st, 2018 to June 30th, 2019.

Pairs marked as "n/a" have not been traded by our clients during the reporting period and therefore slippage data is not available.

Contract Specifications for Bierbaumpro

Symbols	Group	Min spread (Pips) ¹
AUD/CAD	FX	1.00
AUD/CHF	FX	1.00
AUD/JPY	FX	1.00
AUD/NZD	FX	1.00
AUD/USD	FX	0.40
CAD/CHF	FX	1.00
CAD/JPY	FX	0.50
CHF/JPY	FX	0.01
EUR/AUD	FX	1.00
EUR/CAD	FX	1.00
EUR/CHF	FX	8.00
EUR/CNY	FX	4.00
EUR/CZK	FX	11.00
EUR/DKK	FX	5.00
EUR/GBP	FX	0.50
EUR/HKD	FX	8.00
EUR/JPY	FX	0.60
EUR/MXN	FX	50.00
EUR/NOK	FX	15.00
EUR/NZD	FX	3.00
EUR/PLN	FX	11.00
EUR/RUB	FX	1.00
EUR/SEK	FX	14.00
EUR/SGD	FX	1.30
EUR/TRY	FX	20.00
EUR/USD	FX	0.40
GBP/AUD	FX	1.00
GBP/CAD	FX	1.00
GBP/CHF	FX	1.00
GBP/JPY	FX	1.00
GBP/NZD	FX	1.00
GBP/RUB	FX	1.50
GBP/USD	FX	0.40
NZD/CAD	FX	1.50
NZD/CHF	FX	1.00
NZD/JPY	FX	1.00
NZD/USD	FX	0.40
USD/CAD	FX	1.00
USD/CHF	FX	0.50
USD/CNH	FX	4.00
USD/CZK	FX	11.00
USD/DKK	FX	4.00
USD/JPY	FX	0.30
USD/HKD	FX	8.00
USD/MXN	FX	50.00
USD/NOK	FX	18.00
USD/PLN	FX	11.00
USD/RUB	FX	0.60
USD/SEK	FX	7.00
USD/SGD	FX	1.30
USD/TRY	FX	20.00
USD/ZAR	FX	50.00
XAG/USD	Metals	1.50
XAU/USD	Metals	12.00
XPD/USD	Metals	100.00
XPT/USD	Metals	100.00

1. Minimum spread refers to the absolute minimum value in Bierbaumpro platform for a given instrument. Actual spread is floating, it depends on market conditions and may vary significantly from the minimum spread. Current spread is available for review in Bierbaumpro platform.

Margin Requirements for non-retail clients

Symbols	Group	Equity below \$50 000		Equity \$50 000 - \$200 000		Equity \$200 000-\$2 000 000		Equity above \$2 000 000	
		Leverage	Stop out ¹ , %	Leverage	Stop out ¹ , %	Leverage	Stop out ¹ , %	Leverage	Stop out ¹ , %
AUD/CAD	FX	1:200	20	1:100	20	1:75	30	1:50	40
AUD/CHF	FX	1:50	20	1:25	20	1:20	30	1:20	40
AUD/JPY	FX	1:200	20	1:100	20	1:75	30	1:50	40
AUD/NZD	FX	1:100	20	1:50	20	1:40	30	1:30	40
AUD/USD	FX	1:200	20	1:100	20	1:75	30	1:50	40
CAD/CHF	FX	1:50	20	1:30	20	1:20	30	1:20	40
CHF/JPY	FX	1:50	20	1:30	20	1:20	30	1:20	40
CHF/RUB	FX	1:50	20	1:25	20	1:20	30	1:20	40
EUR/AUD	FX	1:200	20	1:100	20	1:75	30	1:50	40
EUR/CAD	FX	1:200	20	1:100	20	1:75	30	1:50	40
EUR/CHF	FX	1:50	20	1:30	20	1:20	30	1:20	40
EUR/CZK	FX	1:50	20	1:25	20	1:20	30	1:20	40
EUR/GBP	FX	1:100	20	1:50	20	1:40	30	1:30	40
EUR/JPY	FX	1:200	20	1:100	20	1:75	30	1:50	40
EUR/NOK	FX	1:100	20	1:50	20	1:40	30	1:30	40
EUR/NZD	FX	1:100	20	1:50	20	1:40	30	1:30	40
EUR/PLN	FX	1:50	20	1:25	20	1:20	30	1:20	40
EUR/RUB	FX	1:50	20	1:25	20	1:20	30	1:20	40
EUR/SEK	FX	1:100	20	1:50	20	1:40	30	1:30	40
EUR/TRY	FX	1:25	20	1:20	20	1:10	30	1:10	40
EUR/USD	FX	1:200	20	1:100	20	1:75	30	1:50	40
GBP/AUD	FX	1:100	20	1:50	20	1:40	30	1:30	40
GBP/CAD	FX	1:100	20	1:50	20	1:40	30	1:30	40
GBP/CHF	FX	1:50	20	1:25	20	1:20	30	1:20	40
GBP/JPY	FX	1:100	20	1:50	20	1:40	30	1:30	40
GBP/NZD	FX	1:100	20	1:50	20	1:40	30	1:30	40
GBP/RUB	FX	1:50	20	1:25	20	1:20	30	1:20	40
GBP/USD	FX	1:100	20	1:50	20	1:40	30	1:30	40
JPY/RUB	FX	1:50	20	1:25	20	1:20	30	1:20	40
NZD/CAD	FX	1:100	20	1:50	20	1:40	30	1:30	40
NZD/JPY	FX	1:100	20	1:50	20	1:40	30	1:30	40
NZD/USD	FX	1:100	20	1:50	20	1:40	30	1:30	40
USD/CAD	FX	1:200	20	1:100	20	1:75	30	1:50	40
USD/CHF	FX	1:50	20	1:30	20	1:20	30	1:20	40
USD/CZK	FX	1:50	20	1:25	20	1:20	30	1:20	40
USD/DKK	FX	1:20	20	1:10	20	1:5	30	1:5	40
USD/JPY	FX	1:200	20	1:100	20	1:75	30	1:50	40
USD/MXN	FX	1:50	20	1:25	20	1:20	30	1:20	40

Symbols	Group	Equity below \$50 000		Equity \$50 000 - \$200 000		Equity \$200 000-\$2 000 000		Equity above \$2 000 000	
		Leverage	Stop out ¹ , %	Leverage	Stop out ¹ , %	Leverage	Stop out ¹ , %	Leverage	Stop out ¹ , %
USD/NOK	FX	1:100	20	1:50	20	1:40	30	1:30	40
USD/PLN	FX	1:50	20	1:25	20	1:20	30	1:20	40
USD/RUB	FX	1:50	20	1:25	20	1:20	30	1:20	40
USD/SEK	FX	1:100	20	1:50	20	1:40	30	1:30	40
USD/SGD	FX	1:25	20	1:20	20	1:10	30	1:10	40
USD/TRY	FX	1:25	20	1:20	20	1:10	30	1:10	40
USD/ZAR	FX	1:25	20	1:20	20	1:10	30	1:10	40
XAG/USD	Metals	1:50	20	1:25	20	1:20	30	1:20	40
XAU/USD	Metals	1:100	20	1:50	20	1:40	30	1:30	40
XPD/USD	Metals	1:50	20	1:25	20	1:20	30	1:20	40
XPT/USD	Metals	1:50	20	1:25	20	1:20	30	1:20	40

1. Stop-out level is on a per account basis and is activated at the first market price at the level below the predetermined margin.

Margin Requirements for retail clients

Symbols	Group	Equity below \$50 000		Equity \$50 000 - \$200 000		Equity \$200 000-\$2 000 000		Equity above \$2 000 000	
		Leverage	Stop out ¹ , %	Leverage	Stop out ¹ , %	Leverage	Stop out ¹ , %	Leverage	Stop out ¹ , %
AUD/CAD	FX	1:20	50	1:20	50	1:20	50	1:20	50
AUD/CHF	FX	1:20	50	1:20	50	1:20	50	1:20	50
AUD/JPY	FX	1:20	50	1:20	50	1:20	50	1:20	50
AUD/NZD	FX	1:20	50	1:20	50	1:20	50	1:20	50
AUD/USD	FX	1:20	50	1:20	50	1:20	50	1:20	50
CAD/CHF	FX	1:30	50	1:30	50	1:20	50	1:20	50
CHF/JPY	FX	1:30	50	1:30	50	1:20	50	1:20	50
CHF/RUB	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/AUD	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/CAD	FX	1:30	50	1:30	50	1:30	50	1:30	50
EUR/CHF	FX	1:30	50	1:30	50	1:20	50	1:20	50
EUR/CZK	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/GBP	FX	1:30	50	1:30	50	1:30	50	1:30	50
EUR/JPY	FX	1:30	50	1:30	50	1:30	50	1:30	50
EUR/NOK	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/NZD	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/PLN	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/RUB	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/SEK	FX	1:20	50	1:20	50	1:20	50	1:20	50
EUR/TRY	FX	1:20	50	1:20	50	1:10	50	1:10	50
EUR/USD	FX	1:30	50	1:30	50	1:30	50	1:30	50
GBP/AUD	FX	1:20	50	1:20	50	1:20	50	1:20	50
GBP/CAD	FX	1:30	50	1:30	50	1:30	50	1:30	50
GBP/CHF	FX	1:30	50	1:25	50	1:20	50	1:20	50
GBP/JPY	FX	1:30	50	1:30	50	1:30	50	1:30	50
GBP/NZD	FX	1:20	50	1:20	50	1:20	50	1:20	50
GBP/RUB	FX	1:20	50	1:20	50	1:20	50	1:20	50
GBP/USD	FX	1:30	50	1:30	50	1:30	50	1:30	50
JPY/RUB	FX	1:20	50	1:20	50	1:20	50	1:20	50
NZD/CAD	FX	1:20	50	1:20	50	1:20	50	1:20	50
NZD/JPY	FX	1:20	50	1:20	50	1:20	50	1:20	50
NZD/USD	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/CAD	FX	1:30	50	1:30	50	1:30	50	1:30	50
USD/CHF	FX	1:30	50	1:30	50	1:20	50	1:20	50
USD/CZK	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/DKK	FX	1:20	50	1:10	50	1:5	50	1:5	50

		Equity below \$50 000		Equity \$50 000 - \$200 000		Equity \$200 000-\$2 000 000		Equity above \$2 000 000	
Symbols	Group	Leverage	Stop out ¹ , %	Leverage	Stop out ¹ , %	Leverage	Stop out ¹ , %	Leverage	Stop out ¹ , %
USD/JPY	FX	1:30	50	1:30	50	1:30	50	1:30	50
USD/MXN	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/NOK	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/PLN	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/RUB	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/SEK	FX	1:20	50	1:20	50	1:20	50	1:20	50
USD/SGD	FX	1:20	50	1:20	50	1:10	50	1:10	50
USD/TRY	FX	1:20	50	1:20	50	1:10	50	1:10	50
USD/ZAR	FX	1:20	50	1:20	50	1:10	50	1:10	50
XAG/USD	Metals	1:10	50	1:10	50	1:10	50	1:10	50
XAU/USD	Metals	1:20	50	1:20	50	1:20	50	1:20	50
XPDUUSD	Metals	1:10	50	1:10	50	1:10	50	1:10	50
XPT/USD	Metals	1:10	50	1:10	50	1:10	50	1:10	50

1.Stop-out level is on a per account basis and is activated at the first market price at the level below the predetermined margin.

Trading Terms on Eurobonds (CFD) for non-retail clients

Last updated: 24.05.2019

Instrument	Currency	Symbol	Annual Coupon yield ¹ (%)	Annual Coupon yield with leverage ^{1,2} (%)	Coupon yield paid out daily as swap ^{1,2} (\$)	Coupon yield accrued per annum ^{1,2} (\$)	Expiration	Fixed Spread (PIPs)	Annual Funding rate ² (%)	Annual Funding fee ² (\$)	Leverage	Stop Out ³
Leverage 1:5												
Alfa Bank 21 USD 7.75	USD	A21_#5	7.750	23.750	0.65	237.25	28/04/2021	5000	3.75	150.00	1:5	60%
Vnesheconombank 20 USD 6.902	USD	V20_#5	6.902	19.510	0.53	193.45	09/07/2020	5000	3.75	150.00	1:5	60%
Vnesheconombank 22 USD 6.025	USD	V22_#5	6.025	15.125	0.41	149.65	05/07/2022	5000	3.75	150.00	1:5	60%
Sberbank 19 USD 5.18	USD	S19_#5	5.180	10.900	0.29	105.85	28/06/2019	5000	3.75	150.00	1:5	60%
Sberbank 22 USD 6.125	USD	S22_#5	6.125	15.625	0.42	153.30	07/02/2022	5000	3.75	150.00	1:5	60%
Gazprom 22-1 USD 6.51	USD	G22_#5	6.510	17.550	0.48	175.20	07/03/2022	5000	3.75	150.00	1:5	60%
Gazprom 22-2 USD 4.95	USD	GG2_#5	4.950	9.750	0.26	94.90	19/07/2022	5000	3.75	150.00	1:5	60%
GazpromNeft 22 USD 4.375	USD	GN2_#5	4.375	6.875	0.18	65.70	19/09/2022	5000	3.75	150.00	1:5	60%
Lukoil 20 USD 6.125	USD	L20_#5	6.125	15.625	0.42	153.30	09/11/2020	5000	3.75	150.00	1:5	60%
Rosneft 22 USD 4.199	USD	R22_#5	4.199	5.995	0.16	58.40	06/03/2022	5000	3.75	150.00	1:5	60%
Nornickel 20 USD 5.55	USD	N20_#5	5.550	12.750	0.34	124.10	28/10/2020	5000	3.75	150.00	1:5	60%
RGD 22 USD 5.7	USD	D22_#5	5.700	13.500	0.36	131.40	05/04/2022	5000	3.75	150.00	1:5	60%
Gazprom 20 EUR 3.389	EUR	G20_#5	3.389	6.945	0.19	69.35	20/03/2020	5000	2.50	100.00	1:5	60%
RGD 21 EUR 3.374	EUR	D21_#5	3.374	6.870	0.18	65.70	20/05/2021	5000	2.50	100.00	1:5	60%
MTS 23 USD 5.0	USD	M23_#5	5.000	10.000	0.27	98.55	30/05/2023	5000	3.75	150.00	1:5	60%
Novatek 21 USD 6.604	USD	NV2_#5	6.604	18.020	0.49	178.85	03/02/2021	5000	3.75	150.00	1:5	60%
VTB 20 USD 6.551	USD	VT2_#5	6.551	17.755	0.48	175.20	13/10/2020	5000	3.75	150.00	1:5	60%
VTB Perpetual USD 9.5	USD	VT9_#5	9.500	32.500	0.89	324.85	29/12/2049	5000	3.75	150.00	1:5	60%
Gazprombank Perpetual 9.831	USD	GB9_#5	9.831	34.155	0.93	339.45	29/12/2049	5000	3.75	150.00	1:5	60%
Sberbank 23 USD 5.25	USD	SB3_#5	5.250	11.250	0.30	109.50	23/05/2023	5000	3.75	150.00	1:5	60%
Leverage 1:2												
Alfa Bank 21 USD 7.75	USD	A21_#2	7.750	11.750	0.32	116.80	06/03/2022	2000	3.75	37.50	1:2	24%
Vnesheconombank 22 USD 6.025	USD	V22_#2	6.025	8.300	0.22	80.30	05/07/2022	2000	3.75	37.50	1:2	24%
Gazprom 22-1 USD 6.51	USD	G22_#2	6.510	9.270	0.25	91.25	07/03/2022	2000	3.75	37.50	1:2	24%
GazpromNeft 22 USD 4.375	USD	GN2_#2	4.375	5.000	0.13	47.45	19/09/2022	2000	3.75	37.50	1:2	24%
Rosneft 22 USD 4.199	USD	R22_#2	4.199	4.648	0.12	43.80	06/03/2022	2000	3.75	37.50	1:2	24%
Gazprom 20 EUR 3.389	EUR	G20_#2	3.389	4.278	0.11	40.15	20/03/2020	2000	2.50	25.00	1:2	24%
RGD 21 EUR 3.374	EUR	D21_#2	3.374	4.248	0.11	40.15	20/05/2021	2000	2.50	25.00	1:2	24%
VTB Perpetual USD 9.5	USD	VT9_#2	9.500	15.250	0.41	149.65	29/12/2049	2000	3.75	37.50	1:2	24%
Gazprombank Perpetual 9.831	USD	GB9_#2	9.831	15.912	0.43	156.95	29/12/2049	2000	3.75	37.50	1:2	24%
Sberbank 23 USD 5.25	USD	SB3_#2	5.250	6.750	0.18	65.70	23/05/2023	2000	3.75	37.50	1:2	24%
VEB 23 EUR 4.032	EUR	VE3_#2	4.032	5.564	0.15	54.75	21/02/2023	2000	2.50	25.00	1:2	24%
Gazprom 25 EUR 4.364	EUR	G25_#2	4.364	6.228	0.17	62.05	21/03/2025	2000	2.50	25.00	1:2	24%
Gazprom 23 EUR 3.125	EUR	G23_#2	3.125	3.750	0.10	36.50	17/11/2023	2000	2.50	25.00	1:2	24%
RGD 23 EUR 4.6	EUR	D23_#2	4.600	6.700	0.18	65.70	06/03/2023	2000	2.50	25.00	1:2	24%
Royal Bank of Scotland 23 EUR 2.5	EUR	RB3_#2	2.500	2.500	0.06	21.90	22/03/2023	2000	2.50	25.00	1:2	24%
HSBC Perpetual EUR 4.75	EUR	HE9_#2	4.750	7.000	0.19	69.35	29/12/2049	2000	2.50	25.00	1:2	24%
HSBC Perpetual USD 5.625	USD	HU9_#2	5.625	7.500	0.20	73.00	29/12/2049	2000	3.75	37.50	1:2	24%
Standard Chartered EUR 3.125	EUR	CE4_#2	3.125	3.750	0.10	36.50	19/11/2024	2000	2.50	25.00	1:2	24%
Standard Chartered USD 5.2	USD	CU4_#2	5.200	6.650	0.18	65.70	26/01/2024	2000	3.75	37.50	1:2	24%
Barclays EUR 2.625	EUR	BE5_#2	2.625	2.750	0.07	25.55	11/11/2025	2000	2.50	25.00	1:2	24%
Leverage 1:1												
Alfa Bank 21 USD 7.75	USD	A21_#1	7.750	7.750	0.21	76.65	28/04/2021	2000	n/a	0	1:1	1%
Vnesheconombank 22 USD 6.025	USD	V22_#1	6.025	6.025	0.16	58.40	05/07/2022	2000	n/a	0	1:1	1%
VTB Perpetual USD 9.5	USD	VT9_#1	9.500	9.500	0.26	94.90	29/12/2049	2000	n/a	0	1:1	1%
Gazprombank Perpetual 9.831	USD	GB9_#1	9.831	9.831	0.26	94.90	29/12/2049	2000	n/a	0	1:1	1%
Sberbank 23 USD 5.25	USD	SB3_#1	5.250	5.250	0.14	51.10	23/05/2023	2000	n/a	0	1:1	1%
HSBC Perpetual EUR 4.75	EUR	HE9_#1	4.750	4.750	0.13	47.45	29/12/2049	2000	n/a	0	1:1	1%
HSBC Perpetual USD 5.625	USD	HU9_#1	5.625	5.625	0.15	54.75	29/12/2049	2000	n/a	0	1:1	1%
Standard Chartered EUR 3.125	EUR	CE4_#1	3.125	3.125	0.08	29.20	19/11/2024	2000	n/a	0	1:1	1%
Standard Chartered USD 5.2	USD	CU4_#1	5.200	5.200	0.14	51.10	26/01/2024	2000	n/a	0	1:1	1%
Barclays EUR 2.625	EUR	BE5_#1	2.625	2.625	0.07	25.55	11/11/2025	2000	n/a	0	1:1	1%

Notes:

- All Coupon Yield calculations are based on price at par (the original value of instrument).
- The funding fee is the cost for receiving credit in the form of leverage. The funding rate is applied only to the leveraged part of the contract and is deducted from the daily coupon yield. The annual funding fee is calculated as: (Notional amount - Margin) x Funding Rate.
- Stop-out level is on a per account basis and is activated at the first market price at the level below the predetermined margin.

Trading Terms on Eurobonds (CFD) for retail clients

Last updated: 24.05.2019

Instrument	Currency	Symbol	Coupon yield ¹ (%)	Coupon yield with leverage ^{1,2} (%)	Coupon yield paid out daily as swap ^{1,2} (\$)	Coupon yield accrued per annum ^{1,2} (\$)	Expiration	Fixed Spread (PIPs MT)	Annual Funding rate ² (%)	Annual Funding fee ² (\$)	Leverage	Stop Out ³
Leverage 1:5												
Alfa Bank 21 USD 7.75	USD	A21_#5	7.750	23.750	0.65	237.25	28/04/2021	5000	3.75	150.00	1:5	60%
Vnesheconombank 20 USD 6.902	USD	V20_#5	6.902	19.510	0.53	193.45	09/07/2020	5000	3.75	150.00	1:5	60%
Vnesheconombank 22 USD 6.025	USD	V22_#5	6.025	15.125	0.41	149.65	05/07/2022	5000	3.75	150.00	1:5	60%
Sberbank 19 USD 5.18	USD	S19_#5	5.180	10.900	0.29	105.85	28/06/2019	5000	3.75	150.00	1:5	60%
Sberbank 22 USD 6.125	USD	S22_#5	6.125	15.625	0.42	153.30	07/02/2022	5000	3.75	150.00	1:5	60%
Gazprom 22-1 USD 6.51	USD	G22_#5	6.510	17.550	0.48	175.20	07/03/2022	5000	3.75	150.00	1:5	60%
Gazprom 22-2 USD 4.95	USD	GG2_#5	4.950	9.750	0.26	94.90	19/07/2022	5000	3.75	150.00	1:5	60%
GazpromNeft 22 USD 4.375	USD	GN2_#5	4.375	6.875	0.18	65.70	19/09/2022	5000	3.75	150.00	1:5	60%
Lukoil 20 USD 6.125	USD	L20_#5	6.125	15.625	0.42	153.30	09/11/2020	5000	3.75	150.00	1:5	60%
Rosneft 22 USD 4.199	USD	R22_#5	4.199	5.995	0.16	58.40	06/03/2022	5000	3.75	150.00	1:5	60%
Nornickel 20 USD 5.55	USD	N20_#5	5.550	12.750	0.34	124.10	28/10/2020	5000	3.75	150.00	1:5	60%
RGD 22 USD 5.7	USD	D22_#5	5.700	13.500	0.36	131.40	05/04/2022	5000	3.75	150.00	1:5	60%
Gazprom 20 EUR 3.389	EUR	G20_#5	3.389	6.945	0.19	69.35	20/03/2020	5000	2.50	100.00	1:5	60%
RGD 21 EUR 3.374	EUR	D21_#5	3.374	6.870	0.18	65.70	20/05/2021	5000	2.50	100.00	1:5	60%
MTS 23 USD 5.0	USD	M23_#5	5.000	10.000	0.27	98.55	30/05/2023	5000	3.75	150.00	1:5	60%
Novatek 21 USD 6.604	USD	NV2_#5	6.604	18.020	0.49	178.85	03/02/2021	5000	3.75	150.00	1:5	60%
VTB 20 USD 6.551	USD	VT2_#5	6.551	17.755	0.48	175.20	13/10/2020	5000	3.75	150.00	1:5	60%
VTB Perpetual USD 9.5	USD	VT9_#5	9.500	32.500	0.89	324.85	29/12/2049	5000	3.75	150.00	1:5	60%
Gazprombank Perpetual 9.831	USD	GB9_#5	9.831	34.155	0.93	339.45	29/12/2049	5000	3.75	150.00	1:5	60%
Sberbank 23 USD 5.25	USD	SB3_#5	5.250	11.250	0.30	109.50	23/05/2023	5000	3.75	150.00	1:5	60%
Leverage 1:2												
Alfa Bank 21 USD 7.75	USD	A21_#2	7.750	11.750	0.32	116.80	06/03/2022	2000	3.75	37.50	1:2	50%
Vnesheconombank 22 USD 6.025	USD	V22_#2	6.025	8.300	0.22	80.30	05/07/2022	2000	3.75	37.50	1:2	50%
Gazprom 22-1 USD 6.51	USD	G22_#2	6.510	9.270	0.25	91.25	07/03/2022	2000	3.75	37.50	1:2	50%
GazpromNeft 22 USD 4.375	USD	GN2_#2	4.375	5.000	0.13	47.45	19/09/2022	2000	3.75	37.50	1:2	50%
Rosneft 22 USD 4.199	USD	R22_#2	4.199	4.648	0.12	43.80	06/03/2022	2000	3.75	37.50	1:2	50%
Gazprom 20 EUR 3.389	EUR	G20_#2	3.389	4.278	0.11	40.15	20/03/2020	2000	2.50	25.00	1:2	50%
RGD 21 EUR 3.374	EUR	D21_#2	3.374	4.248	0.11	40.15	20/05/2021	2000	2.50	25.00	1:2	50%
VTB Perpetual USD 9.5	USD	VT9_#2	9.500	15.250	0.41	149.65	29/12/2049	2000	3.75	37.50	1:2	50%
Gazprombank Perpetual 9,831	USD	GB9_#2	9.831	15.912	0.43	156.95	29/12/2049	2000	3.75	37.50	1:2	50%
Sberbank 23 USD 5.25	USD	SB3_#2	5.250	6.750	0.18	65.70	23/05/2023	2000	3.75	37.50	1:2	50%
VEB 23 EUR 4.032	EUR	VE3_#2	4.032	5.564	0.15	54.75	21/02/2023	2000	2.50	25.00	1:2	50%
Gazprom 25 EUR 4.364	EUR	G25_#2	4.364	6.228	0.17	62.05	21/03/2025	2000	2.50	25.00	1:2	50%
Gazprom 23 EUR 3.125	EUR	G23_#2	3.125	3.750	0.10	36.50	17/11/2023	2000	2.50	25.00	1:2	50%
RGD 23 EUR 4.6	EUR	D23_#2	4.600	6.700	0.18	65.70	06/03/2023	2000	2.50	25.00	1:2	50%
Royal Bank of Scotland 23 EUR 2.5	EUR	RB3_#2	2.500	2.500	0.06	21.90	22/03/2023	2000	2.50	25.00	1:2	50%
HSBC Perpetual EUR 4.75	EUR	HE9_#2	4.750	7.000	0.19	69.35	29/12/2049	2000	2.50	25.00	1:2	50%
HSBC Perpetual USD 5.625	USD	HU9_#2	5.625	7.500	0.20	73.00	29/12/2049	2000	3.75	37.50	1:2	50%
Standard Chartered EUR 3.125	EUR	CE4_#2	3.125	3.750	0.10	36.50	19/11/2024	2000	2.50	25.00	1:2	50%
Standard Chartered USD 5.2	USD	CU4_#2	5.200	6.650	0.18	65.70	26/01/2024	2000	3.75	37.50	1:2	50%
Barclays EUR 2.625	EUR	BE5_#2	2.625	2.750	0.07	25.55	11/11/2025	2000	2.50	25.00	1:2	50%
Leverage 1:1												
Alfa Bank 21 USD 7.75	USD	A21_#1	7.750	7.750	0.21	76.65	28/04/2021	2000	n/a	0	1:1	50%
Vnesheconombank 22 USD 6.025	USD	V22_#1	6.025	6.025	0.16	58.40	05/07/2022	2000	n/a	0	1:1	50%
VTB Perpetual USD 9.5	USD	VT9_#1	9.500	9.500	0.26	94.90	29/12/2049	2000	n/a	0	1:1	50%
Gazprombank Perpetual 9.831	USD	GB9_#1	9.831	9.831	0.26	94.90	29/12/2049	2000	n/a	0	1:1	50%
Sberbank 23 USD 5.25	USD	SB3_#1	5.250	5.250	0.14	51.10	23/05/2023	2000	n/a	0	1:1	50%
HSBC Perpetual EUR 4.75	EUR	HE9_#1	4.750	4.750	0.13	47.45	29/12/2049	2000	n/a	0	1:1	50%
HSBC Perpetual USD 5.625	USD	HU9_#1	5.625	5.625	0.15	54.75	29/12/2049	2000	n/a	0	1:1	50%
Standard Chartered EUR 3.125	EUR	CE4_#1	3.125	3.125	0.08	29.20	19/11/2024	2000	n/a	0	1:1	50%
Standard Chartered USD 5.2	USD	CU4_#1	5.200	5.200	0.14	51.10	26/01/2024	2000	n/a	0	1:1	50%
Barclays EUR 2.625	EUR	BE5_#1	2.625	2.625	0.07	25.55	11/11/2025	2000	n/a	0	1:1	50%

Notes:

- All Coupon Yield calculations are based on price at par (the original value of instrument).
- The funding fee is the cost for receiving credit in the form of leverage. The funding rate is applied only to the leveraged part of the contract and is deducted from the daily coupon yield. The annual funding fee is calculated as: (Notional amount - Margin) x Funding Rate.
- Stop-out level is on a per account basis and is activated at the first market price at the level below the predetermined margin.